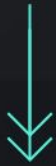





Fragmint Litepaper V2.0


Fragmented NFTs platform
with formable DAOs.



Find out more:

 fragmint.com

 t.me/fragmint

 [/FragmintNFT](https://twitter.com/FragmintNFT)

Fragmint is part of Evedo's ecosystem. Evedo is a software and blockchain development company. It unifies all businesses and participants involved in organizing events. Our aim is to build a true ecosystem that will help the events & entertainment and blockchain industries grow.

learn more: evedo.co

Fragmint Litepaper v2.0

Fragmented NFTs platform with formable DAOs.

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INTRODUCTION

Evedo Ecosystem

Evedo is a company that is developing and pioneering solutions for the event & entertainment Industries using blockchain technologies and the new innovation in this space. Evedo focuses on the B2B relations between the businesses involved in the creation of any event. And also the B2C part for event-goers and lovers. Thanks to this unique position Evedo is in a great position to launch this NFT platform which will establish itself as the go-to platform for high-end celebrities and innovative thinkers.



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Evedo consists of a number of already developed solutions and is constantly expanding. Here's a snapshot of the current state:

Fragmint App - *Fragmented NFTs*

The Fragmint Platform provides a unique way of conceptualizing, minting, and auctioning NFTs. It combines fragmented art and DAO structures.

Plentix - *The Global Event Platform For Social Explorers*

An events platform for organizers and event-goers. It provides all the needed functionality for an event to be created, discovered, and executed. From ticket sales to entry-check-in and post-event follow-up.

Gigix (formerly evedo Alpha) - *Discover, Connect, Organize*

A B2B marketplace for businesses in the event & entertainment industries to connect and collaborate using blockchain technology.

Webinars - *Manage Your Online Events*

An online conferencing tool that emerged during the first year of the Covid Pandemic as the need for online events expanded greatly.

Evedo Ventures is Coming soon.

NFT Marketplaces Today

The current NFT world seems to preserve the most valuable pieces of collectible NFTs for the most informed or for the high-income bidders. It is also evident that all big marketplaces in this field are centralized and benefit greatly from the situation. As NFTs' popularity is sky-high (most searched word of 2021 to date), marketplaces seem to be constantly emerging across various blockchains with one main goal - to have as large selections as possible. This has resulted in the lack of quality control, with sub-par projects taking advantage of auction participants, leaving users close to empty-handed. No trophy for participation so to say.

Places like Rarible, Opensea, Nifty Gateway, Makersplace, Foundation, SuperRare, and others, provide a very similar service. Aside from small differentiations in the curation and user model they basically provide the ability to mint any type of visual and sell it as native to almost every single marketplace. While focusing on building a broad audience using an already utilized and well-known approach can seem a bit safer, at Fragmint, we believe that great utility and adoption can be found in focusing on an interesting niche, and exploring it.

Vision

We are a team of professionals and dreamers that know how important it is for the blockchain space to keep evolving. We are envisioning a world where NFT art is created and sold not just for speculation, but where they also create opportunities for communities to emerge and grow. Sharing similar interests in arts, performances, and celebrities can place one in a digital community of

like-minded people where, with the right structure and incentives, collaboration and growth can be achieved. This is integral to our main vision of Fragmint - a platform where a series of DAO-like structures are given the opportunity to work together to grow, in size and value, within decentralized markets, and with the help of their NFT holdings.

Mission

Our mission is to take advantage of emerging and experimental technologies as tools in order to bring new products into the world for the purpose of improving the quality of life of as many people as possible.

Beliefs

- Allocating time and resources to pursue new and interesting business models.
- Rewarding the participants of the platform for spending their time, energy, and resources.
- Empowering communities by putting their digital fates in their own hands.
- implementing the ever-evolving mechanisms of DeFI and DAO to the NFT Space
- Introducing novelty and utility into the world of digital art and blockchain

FRAGMINT APP OVERVIEW

Fragmint was born out of the necessity of being different in a sea of “the same”. We believe it's time to shake the boundaries and come up with a curated environment and specific types of projects that do not live anywhere else. The name stands for Fragmented NFTs. These are particular pieces of art that can be digitally split into different, stand-alone fragments and each “fragmint” minted into a separate NFT. Hence, collective ownership of an artwork is born.

And contrary to some other ways of doing this like splitting the art into thousands and millions of tokens, in this scenario, you will be able to own one or multiple specific parts of the projects. In a similar fashion to owning virtual pieces of land.

This presents a great opportunity for building interesting economies around a particular piece of art, gamifying the experience to the point of transforming NFT ownership into a fun and social endeavor, and allowing for the implementation of DAO structures.

DAO stands for “Decentralized Autonomous Organization” and in Fragmint terms means people will be able to form groups and decide, based on their involvement in the art piece, the future of their NFT holdings within their "DAO".

The FRAGMINT Platform focuses on building independent communities and empowering their creative use of decentralized mechanisms while aiming to incentivize contribution in order to generate and distribute more value for all participants via FRAG tokens.

The \$FRAG is a deflationary and governance token that gives the users different rights to operate within the platform, based on the total quantity of FRAGs held.

More tokenomics detail available in the “Users & Entities” and also in “Token and Economy”.

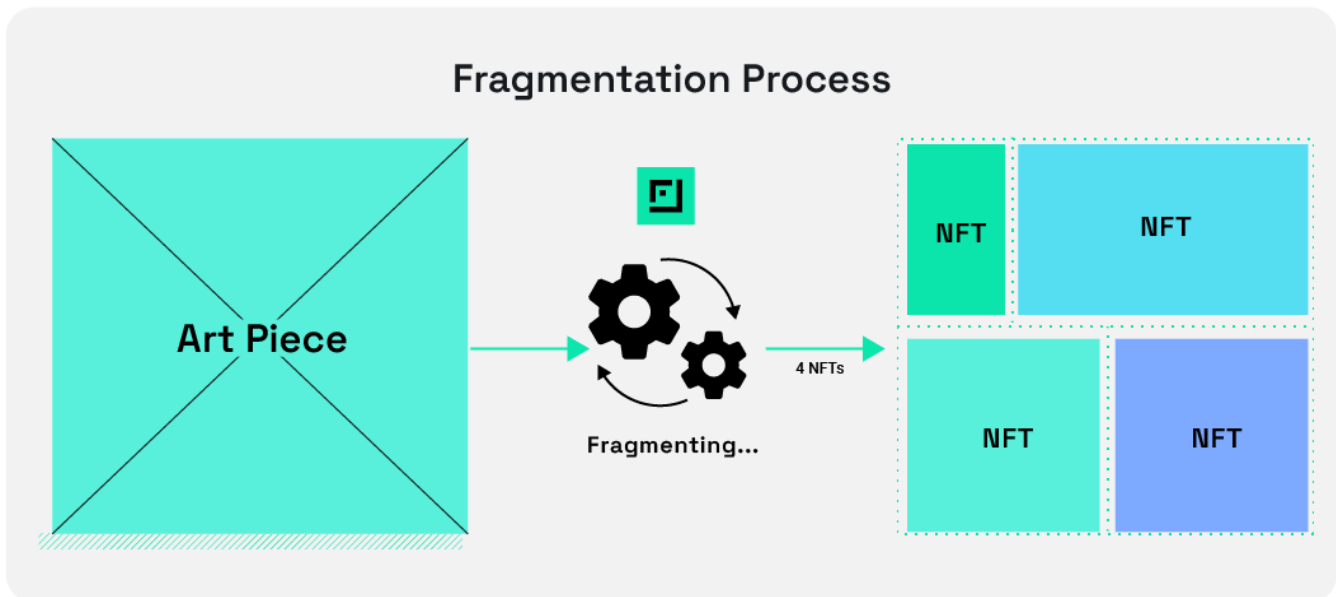
Features & Characteristics

The core features and characteristics of the Fragmint Platform are the following:

- Auctions of high-end celebrities, event organizers, and entertainment industry players.
- High-end art piece fragmentation for mass-market accessibility and creation of a sub-economy.
- DAO structure available for the owners of the different valuable NFTs generated during the different auctions;
- A general governance voting system allows the power users to vote for different decisions related to further platform development and upcoming auctions. The voting mechanism is one of the features that allow for the FRAG token to be deflationary (read more about the voting below).
- Internal tokenization of each DAO allows all participants to vote on matters concerning the DAO. I.e. selling a part of the art(*a fragmint*) on secondary markets, moving the NFT art, etc.
- FRAG token (limited supply, staking & burning mechanisms).

The Fragmentation Process

Our fragmentation is not a random process of simply melting the art into a gazillion fungible tokens. We believe that this feature would provide a better economic model and micro-business relationships between the parties that own all the pieces, that became NFTs of their own. Imagine buying land in virtual reality, knowing the coordinates, and seeing the piece of land on the map. A Fragmint would be displayed in a similar fashion - with a subtle indication of its complete outline within the complete art's blueprint.



DAO Structures

The Fragmint Platform is a community-driven project and we will strive to build a decentralized environment where the users can generate and share value together. The collective entities and users participating in the DAO will be able

to manage and sell their NFTs as well as to raise their holdings' value and own voting power by taking part in different activities on the Fragmint platform. We will start by introducing a simple voting mechanism where the entities on Fragmint can vote to choose the specific artwork which celebrities and high-end organizations, in the event and entertainment industry, auction off on the platform. Voters who ended up supporting the winning art will get some valuable rewards.

At later stages of the Fragmint platform development, the first DAO structures will be introduced. They will be formed by owners of the fragmented pieces of one NFT who have the option to come together and form an alliance for this specific art. Each of the fragment holders will get to have voting power in the newly formed DAO according to the value of their pieces.

Forming a DAO in this instance means fusing the art pieces back together into one NFT and getting "shares" based on their initial contribution. Based on the shares, the DAOers can vote to sell what they have, to buy more NFTs, to include other Fragmint users, negotiate prices, and more.

We value the emerging blockchain structures and believe these are the most favorable conditions for fair collaboration. As the project progresses we will look for more opportunities to introduce this type of teamwork in additional places. Some features of the decentralized nature of Fragmint will include:

- Different ways of forming DAOs via \$FRAG staking or mergers;
- DAO rating mechanisms and more complex internal governance structures;

- DAO internal economy.
- Sales and purchases of participations in different DAOs on the Fragmint platform, etc.




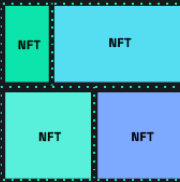
The DAO concept is essential and can boost community engagement where every user contributes to the general governance and benefits when progress happens within the project.

Art On The Fragmint Platform

We strive to appeal to the artists and creatives to do inspired work that can be, in a sense, “mosaic”. It can be split or “partitioned” into smaller pieces, each of which holds its own value and could be sold separately. This way an artist can sell their art not just to one person, but to a group of people that will form relations and communities based on this mechanism.

Fragmint gives the opportunity to sell a particular part of the art without making it less rare by selling multiple instances or minting a multitude of tokens that represent a random part of the art. In Fragmint, each person will have an outlined and stand-alone part of a bigger artwork in their collection.

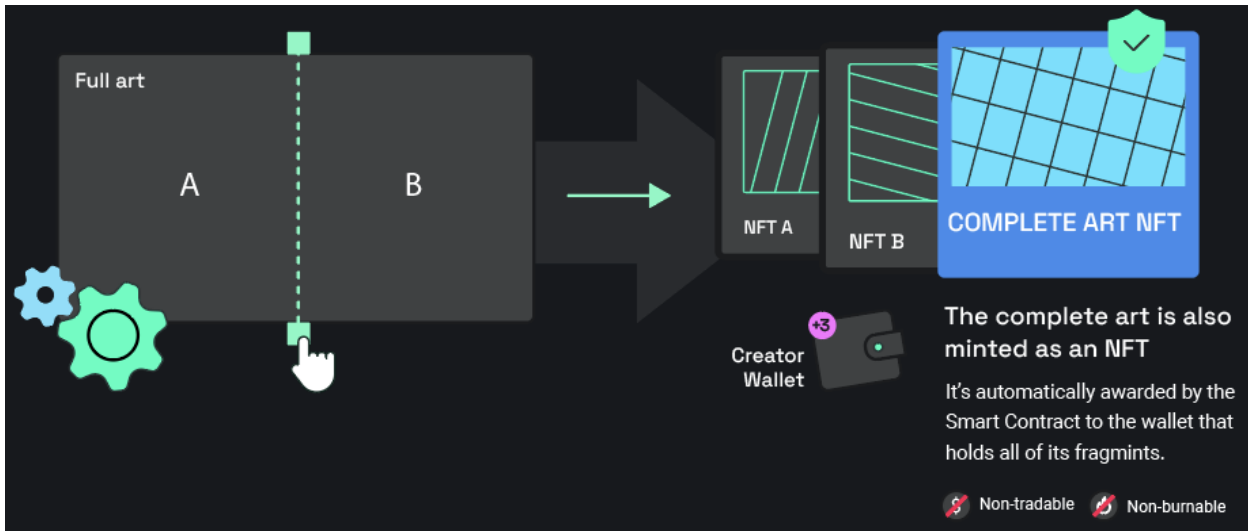
Fractionalization vs Fragmentation

<p>Other platforms</p> <div style="text-align: center; margin-bottom: 10px;">  <p>Art Piece</p> </div> <p>The only thing you own is fungible tokens</p> <p>The NFT is melted into a gazillion tokens that have lower value</p> <p>Unlimited token holders</p> <div style="text-align: center; margin-top: 20px;">  <p>Gazzilion Tokens i.e.: 1 token - \$0.00323 USD</p> </div>	VS	<p> Fragmint's way</p> <div style="text-align: center; margin-bottom: 10px;">  </div> <p>You have a particular part</p> <p>Each part hold a stronger value</p> <p>You can buy all the parts or sell yours to one of the others</p> <p>Limited token holders</p> <p>Gamified Experience</p> <p>DAO formation around the fragmented pieces</p>
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From Fragmentation to Collection

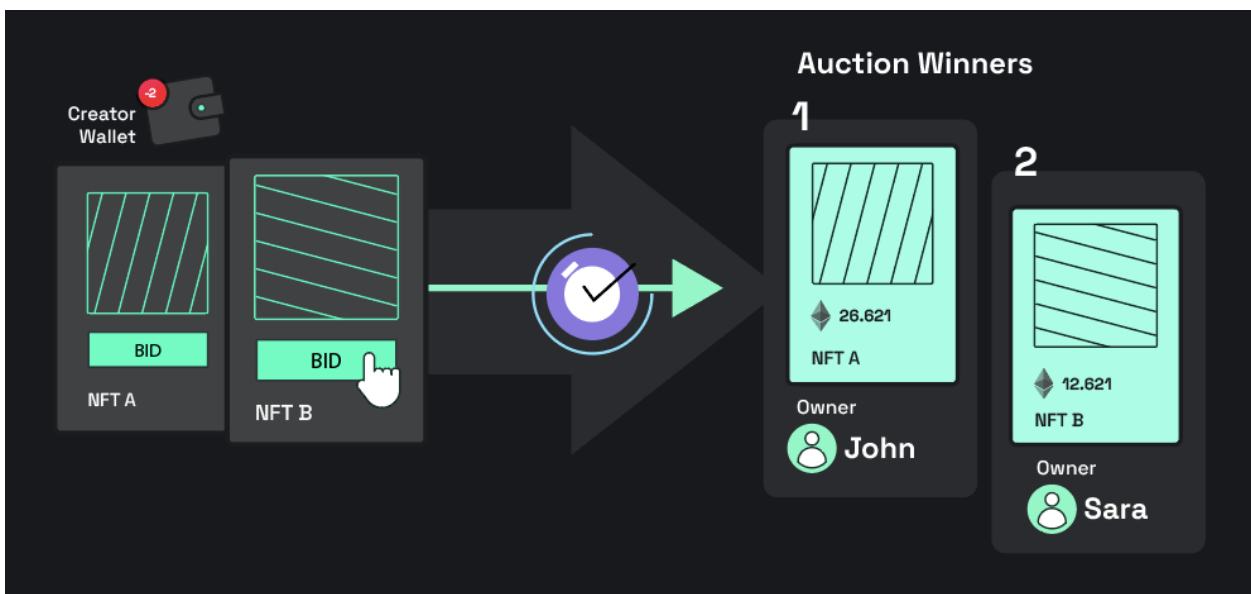
1/ Fragminting The Art

This process allows for the expansion of a visual concept into multiple fragmints - each being a stand-alone NFT, part of a larger work of art. All of the NFTs start their journey from the Creator Wallet, where they are initially stored until they are sold.



2/ Auctioning The Fragmints

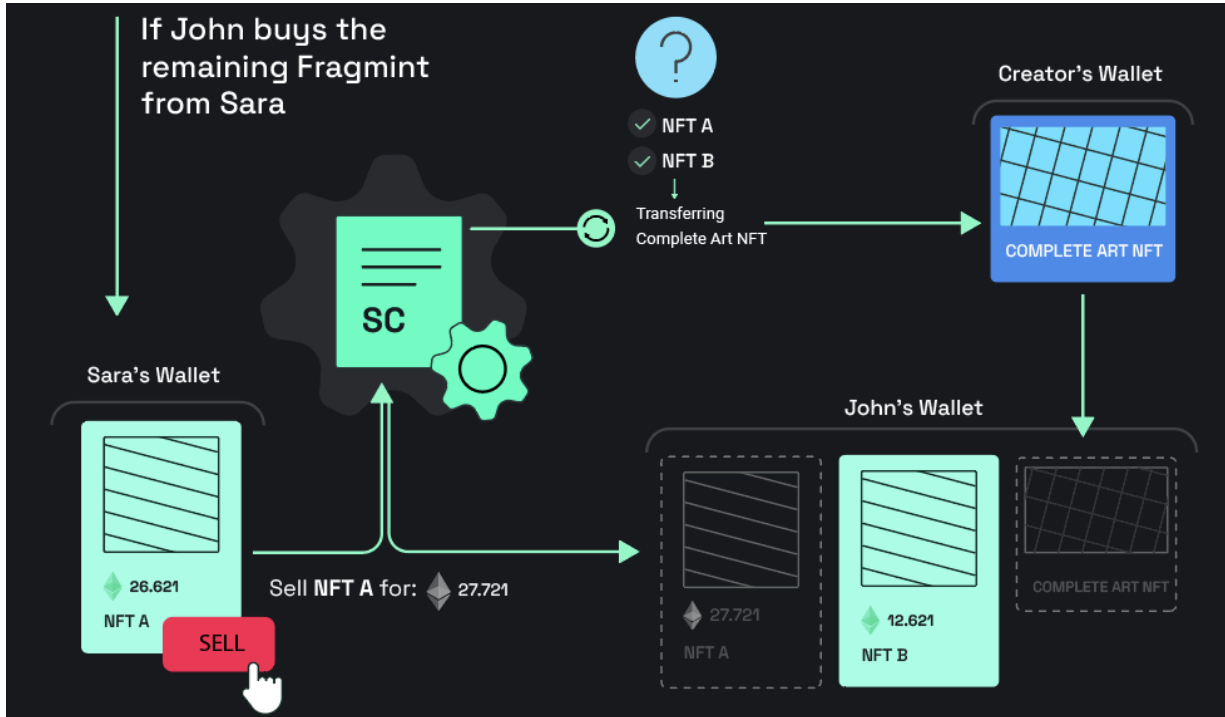
After the art has been fragminted, each Fragmint (NFT A & B) can be sold via regular timed auction.



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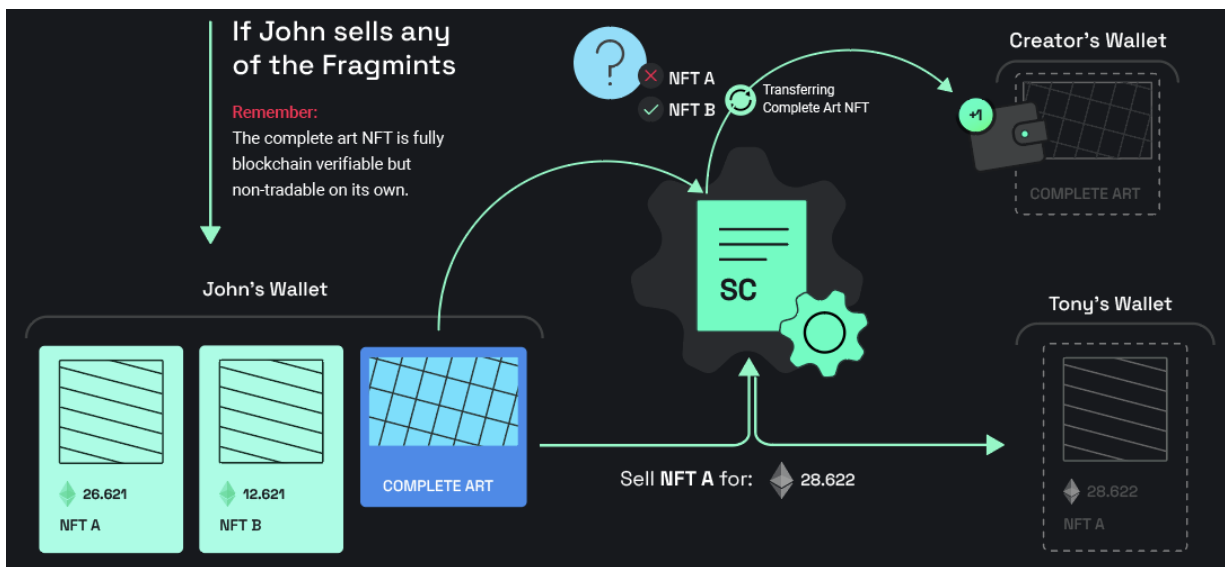
3/ Obtaining The Complete Art NFT

Auto-awarding of the complete art NFT can only be achieved once a wallet collects all of the Fragmints from the drop. At that point, it is automatically transferred from the Creator's Wallet.



4/ Selling of Collected Fragmints

Any of the Fragmints can be traded separately, but this will trigger the smart contract to auto-return the complete art NFT to its Creator's Wallet.



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Users & Entities

The Fragmint Platform will include 4 entities:

GENERAL USERS

- Able to bid on the NFT auctions and receive 100 \$FRAGS airdropped each time they participate successfully.

POWER USERS (with 10 000+ \$FRAGS):

- Able to vote for the selection of the upcoming fragmented arts.
- Have additional rights on the platform etc.

SUPER POWER USERS (with 100 000+ \$FRAGS):

Power User privileges plus:

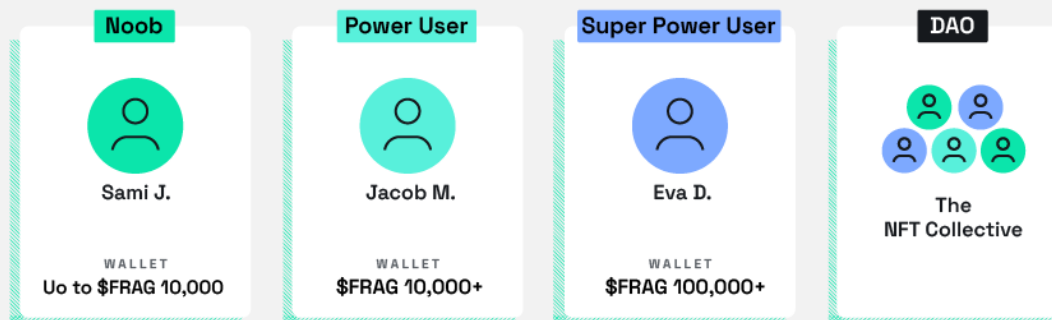
- Able to create drops by proposing art options to be voted on by the Power User community.

DAO STRUCTURES(DAOs):

- Able to have the same classification and abilities as the users based on the \$FRAGS holdings' and NFT holdings' values.
- Able to have an internal governance system where every user has different voting powers based on their contribution to the DAO.
- Able to advertise any of the NFTs or their DAO in the platform.
- Every user within is able to sell their participation in the DAO to another user for \$FRAGS.

In addition, users will have different levels based on their participation and the amount of \$FRAG tokens they own. Taking part in the voting will give you free, additional NFT's which will also serve as gamification badges within the platform and will unlock various functionalities.

Entities on Fragmint

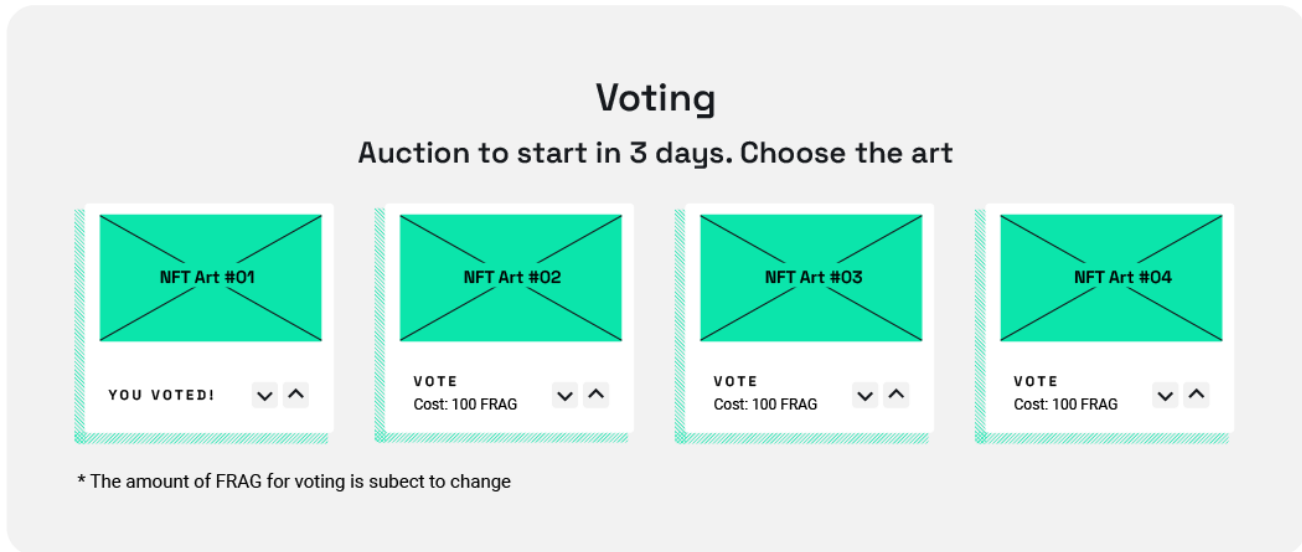


* The amount of FRAG for each user level is subject to change

Drops, Voting & Auctions

What's unique about the Fragmint platform is that our main purpose is to target high-end celebrities and people from the events and entertainment industries. Being a blockchain company in those industries allows us to take advantage of our already established partnership network, thanks to our other products such as Plentix and also our parent company - Evedo. This will allow for the proposal of various scenarios for the upcoming Fragmented NFTs which will be scheduled in advance.

Voting is gamified as each user with a winning vote gains a unique NFT in addition to the current drop. I.e. an autograph of the celebrity and/or art created specifically for the winners of the vote.



1. If you are a Power User or higher you'll be able to know about the drop before it happens and actually vote on which NFT art should be auctioned.
2. If the art you voted for gets the most votes (*the results will be hidden until the auction starts*) you'll get a free NFT unique to this drop and influenced or with part from the celebrity involved.
3. This will give you more perks in the platform but will also allow the celebrity to add more value for users that hold this type of NFTs.
4. The Super Power Users will be able to propose their own celebrity drops and arts on which the rest of the community will vote. As soon as a verdict has been reached the Auction will begin. This is a way for the platform to be self-sustained and to empower others to seek these contacts.
5. The NFTs auctioned on the Fragmint Platform will be fragmented: i.e. one image will be partitioned into at least two fragments and each fragment will be attached to a separate non-fungible token ("**FRAGMENTED NFTs**").
6. The auction winners will be able to decide whether to form a DAO or can also sell the NFT's amongst themselves.

7. At the start of each auction, prices will be in ETH & WETH as this is the most popular option.

**** Burning Tokens:** Each vote will cost a certain amount of \$FRAGS. 50% of that cost will be burned, contributing to the deflationary nature of the token. The other 50% will go to the “airdrop pool” which will be used for rewarding the General Users or anybody else that bids on a fragmented NFT auction (essentially adding more wallets and \$FRAG token holders to the blockchain).

TOKENOMICS

\$FRAG Token

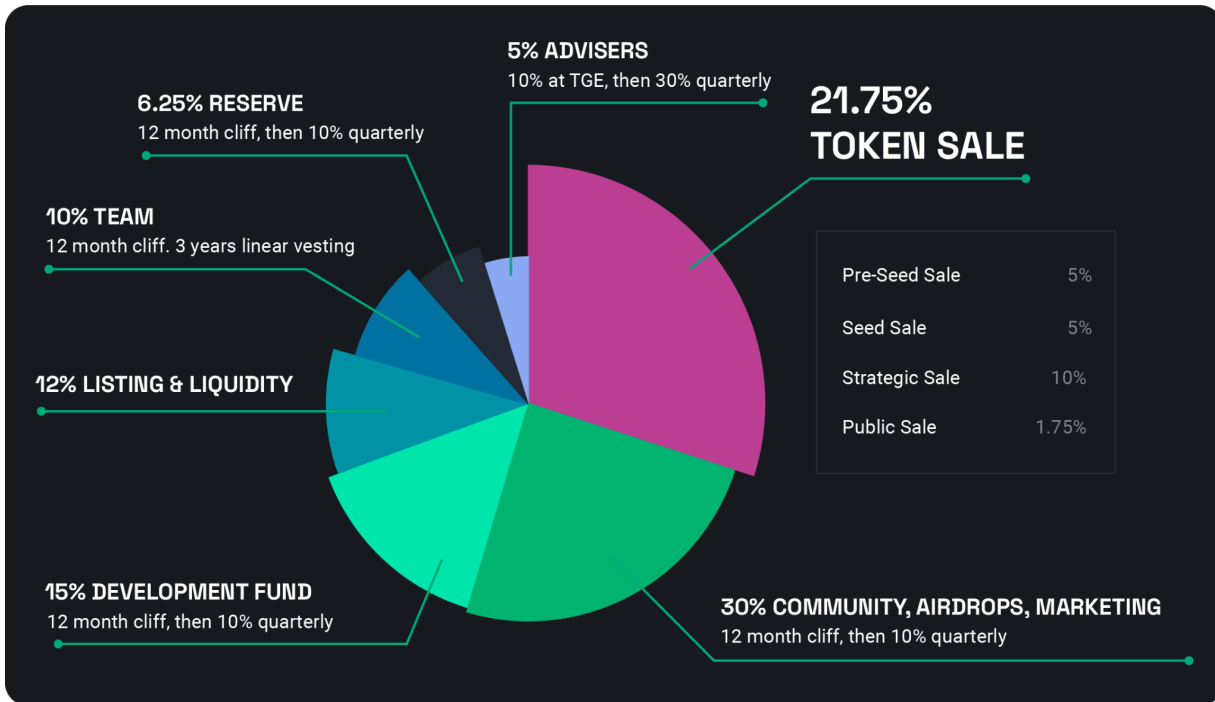
The \$FRAG token is a deflationary token that will drive the platform's economy. At the launch \$FRAGs will not be required for bidding in auctions, however, it'll be necessary for the community members that want to get more out of the platform.

In time, the \$FRAG will be the only currency used for payments in the auctions and this will boost its deflationary nature. From transactions between DAO members to voting rights - \$FRAG token holders will be able to unlock certain parts of the platform by holding a certain number. Burning of tokens will occur on several occasions via microtransactions in the platform.

Tokenomics & Token allocation

The \$FRAG Token empowers the entire project ecosystem and has the following value-generating mechanisms and functionalities:

- \$FRAG burning upon DAO creation;
- \$FRAG staking for DAO treasury;
- Purchasing participation in DAOs;
- DAOs ratings - voting power will be estimated in \$FRAG Tokens (according to the value of the NFTs/\$FRAG Tokens held);
- 1% of any future sale of Fragmented NFTs goes to the development pool and is used to cover expenses for the platform development and maintenance;



Token distribution:

Token Sale	21.75%
Community, Airdrops, Marketing	30%
Development Fund	15%
Listing & Liquidity	12%
Team	10%
Reserve	6.25%
Advisers	5%

Total supply of \$FRAG Tokens:
990 000 000 FRAG

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Token Sale Schedule

	RAISED	TOKENS - DAY 1	ROUND MARKETCAP	VESTING SCHEDULE
Pre-Seed Sale - 5% \$0.024 per token / 41,580,000 tokens	\$1,000,000	4,158,000	23,760,000	10% at TGE, then 15% quarterly
Seed - 5% \$0.028 per token / 24,750,000 tokens	\$693,000	2,475,000	27,720,000	10% at TGE, then 15% quarterly
Strategic Sale - 10% \$0.032 per token / 31,185,000 tokens	\$1,000,000	4,677,750	31,680,000	15% at TGE, then 21,5% quarterly
Public Sale - 1.75% \$0.04 per token / 29,997,000 tokens	\$1,200,000	11,998,800	39,600,000 <i>Fully diluted</i>	40% at TGE, then 10% quarterly

- **5% Pre-Seed Sale** - 10% at TGE, then 15% quarterly
- **5% Seed Sale** - 10% at TGE, then 15% quarterly
- **10% Strategic Sale** - 15% at TGE, then 21,5% quarterly
- **1,75% Public Sale** - 40% at TGE, then 10% quarterly

* Pitchdeck: <https://bit.ly/3nZMnmk>

* Tokenomics: <https://bit.ly/3LGhFZs>

PROJECT ROADMAP

PHASE 0. June 2021 - December 2021 (6 months)

- Discovery & Concept
- Early-stage key partnerships
- MVP development (Branding, Design, Litepaper etc.)
- Auction Smart Contracts development & Audit

PHASE 1. December 2021 - April 2022 (4 Months)

- Project Launch
- Private sale FRAG token
- Crypto wallet connectivity
- Key partnerships
- First several campaigns in preparation
- Smart contract audits (auction, minting contract, FRAG token)
- Team growth

PHASE 2. April 2022 - December 2022 (8 Months)

- Genesis NFT collection
- PILOT PREMIUM NFT DROP w/ fully functional MVP and a major hollywood studio
- DEX & 1 CEX Listing
- IDO & DEX Listing on BSC - Pancake
- BSC to ETHEREUM bridge
- FRAG token staking
- Premium NFT drop campaigns

- DAOs platform introduction
- IDO Launchpads (Public sale for FRAG token)

PHASE 3. December 2022 - December 2023 (1 Year)

- DEX & CEX listing (TIER A)
- Open the platform for selected creators to do medium/small drops.
- Implementing burning mechanism / Quarterly burns
- Global adoption activities
- Introducing FRAG philanthropy
- Metaverse connection
- Formable DAOs
- New ROADMAP announcement

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